

Ministerial Excellence Fund

Financial Rejuvenation Grant Application

This application and all attached documents will be shared only with the Grant Committee of the Ministerial Excellence Fund, with the exception of the credit report which will be seen only by the General/Executive Presbyter.

Date _____

Applicant's Name _____

Street Address _____

City _____ State _____ Zip _____

Phone: Home _____ Work _____ Cell _____

E-Mail _____

Congregation/Organization _____

Street Address _____

City _____ State _____ Zip _____

PART I: About You

1. Current Age _____
2. Number of years as ordained to Word & Sacrament, Commissioned Lay Pastor, Certified Christian Educator _____
3. Number of years in current ministry _____
4. Your projected retirement age _____
5. Current call:
 - ____ a. On leave from call/disability
 - ____ b. Called to parish ministry full-time (35 hours +)
 - ____ c. Called to parish ministry part-time
 - ____ d. Called to other ministry full-time (chaplaincy, education, synod, etc.)
 - ____ e. Called to other ministry part-time (chaplaincy, education, synod, etc.)
 - ____ f. Honorably retired (date) _____

6. Are you currently seeking a new call or other full-time employment: _____

7. If so, will this potentially move you to another presbytery or otherwise remove you from your current congregation? _____

8. Marital status: _____

9. Number of dependents in your household: _____

10. Are you supporting elderly parents or other relatives? _____

PART II: About Your Ministry Setting (answer those questions that apply to you)

11. I serve in a

_____ Parish	_____ Medical/hospice care	_____ Educational institution
_____ Social service agency	_____ Counseling service	_____ Synod/church-wide office
_____ U.S. Armed Services	Other _____	

12. Average weekly attendance (non-summer, if serving multiple parishes, add together) _____

13. Primary demographic character of your congregation:

_____ Urban/large city	_____ Suburban city of over 50,000 or near a large city
_____ Smaller city, (50,000-60,000)	_____ Rural or small town, (5,000 or less)

14. Congregation/ministry setting/s primary operating budget: _____

15. Congregation/ministry setting/s annual mission giving to the presbytery, synod, or any other mission outreach contributions: _____

16. Congregation/ministry setting/s current indebtedness: _____

PART III: About Your Income

17. Effective salary:

_____ Less than \$30,000	_____ \$30,000 - \$40,000	_____ \$40,000 - \$50,000
_____ \$50,000 - \$60,000	_____ \$60,000 - \$70,000	_____ \$70,000 - \$80,000
_____ \$80,000 - \$90,000	_____ \$90,000 - \$100,000	_____ More than \$100,000

18. Adjusted Income from last year's Federal Income Tax Form (including income from all sources - other employment, consulting, investment income, spouse's income, etc.):

_____ Less than \$30,000	_____ \$30,000 - \$40,000	_____ \$40,000 - \$50,000
_____ \$50,000 - \$60,000	_____ \$60,000 - \$70,000	_____ \$70,000 - \$80,000
_____ \$80,000 - \$90,000	_____ \$90,000 - \$100,000	_____ More than \$100,000

19. The Pension contribution in your compensation package:

Dental/additional 403B
 Standard % contribution Differed income

20. In relation to your presbytery's compensation guidelines:

I am paid above guidelines I am paid below guidelines
 I am paid at/near guidelines I do not know

21. Housing Arrangement:

Live in manse (Utility allowance, escrow allowance)
 I own my residence
 I rent or lease my residence
 I receive a housing allowance of _____

22. Other reimbursement allowance:

Continuing education Vacation time Study time
 Books/publications Memberships mileage reimbursement

23. Health Insurance:

I have no health insurance coverage Health insurance for me alone provided
 Health insurance for me & family provided Health insurance provided by spouse
 Health insurance provided by spouse, supplemented in my comp. package
 I receive coverage through another source (Medicare, Medicaid, other)

PART IV: About Your Personal Stewardship:

24. Do you give at least 10 percent of your income? _____

25. What percent of your income do you give to your congregation? _____

26. Do you challenge your congregation to tithe? _____

PART V: About Your Personal Debts:

27. What is your approximate debt? _____

28. Use a small letter from the ranges below on the left to indicate your type of indebtedness in the large letter section on the right:

a. None	A. Home mortgage _____
b. less than \$2,500	B. Second mortgage, home equity loan _____
c. \$2,500 - \$5,000	Home equity line of credit _____
d. \$5,000 - \$10,000	C. Educational debt in your name _____

- e. \$10,000 - \$25,000
- f. \$25,000 - \$50,000
- g. \$50,000 - \$100,000
- h. \$100,000 - \$250,000
- i. more than \$250,000
- D. Educational debt of your spouse/children _____
- E. Credit Cards _____
- F. Medical debt _____
- G. Motor vehicle debt _____
- H. Tax debt _____
- I. Other debts _____

PART VI: Your Retirement Planning:

29. I am saving/investing for retirement (check all that apply)

- _____ Through the BOP retirement plan _____ Through personal investments, such as 403b
- _____ Through my spouse's employment retirement plan _____ relying on benefits through spouse
- _____ I have no retirement plans or assets at this time.

30. How satisfied are you with your present retirement planning status?

- _____ Very satisfied _____ Somewhat satisfied
- _____ Somewhat unsatisfied _____ Very unsatisfied

31. Overall, how satisfied are you with your current financial status?

- _____ Very satisfied _____ Somewhat satisfied
- _____ Somewhat unsatisfied _____ Very unsatisfied

PART VII: The Ministerial Excellence Fund Financial Rejuvenation Grant's Goal:

The Ministerial Excellence Fund Financial Rejuvenation Grant has been established to "provide a holistic Approach to the training and support of ordained leaders for ministry in the church" in order that "ministry may be enriched in ways that are unencumbered both for pastors and congregations." Eligibility for funds and a complete description of how funds can be used may be found at [www.lincolntrails.org/Ministerial Excellence Fund](http://www.lincolntrails.org/Ministerial%20Excellence%20Fund).

32. For what purpose are you specifically applying for a grant? (pick one)

- _____ To reduce educational debt _____ To meet other special circumstances

33. What amount of assistance are you applying for? _____

34. Please describe the specific way in which you intend this grant to be used:

35. Please indicate/explain any special financial situations or needs that you/your family currently face:

PART VIII: Application Requirements Checklist

Please do not submit your form until all of the following steps have been met:

36. Have you completed a statement of net worth/balance sheet? _____
37. Have you attend either the BOP financial workshop or a similar program? _____
38. Have you obtained your personal credit report for the application? _____
39. Have you completed a plan for reducing debt to submit with your application? _____
40. The name & contact information for the financial counselor you are working with is:
- Name _____
- E-mail _____
- Phone number _____

Please complete this application and make a copy for your files. The application, net-worth statement, current credit report and budget plan completed from your financial seminar should be mailed to:

**General Presbyter Frank Vardeman
Presbytery of Wabash Valley
Att. Financial Rejuvenation Grant
5288 Old Hwy 31
Rochester, IN 46975**

**Executive Presbyter Alan Thames
Presbytery of Whitewater Valley
Att. Financial Rejuvenation Grant
1100 W. 42th St. Suite 210
Indianapolis, IN 46208**